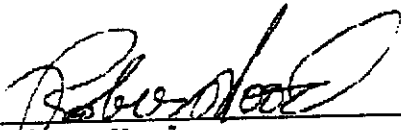


ASSIGNMENT OF WATER RIGHTS

Robert Wood, as Trustee of The Robert Wood Living Trust dated December 13, 1993, ASSIGNOR, hereby assigns all rights, title and interest that ASSIGNOR may have in and to any water rights or claims of title to water in adjacent to or in the vicinity of the lands described in Attached Exhibit "A"; unto Thomas P. Hill, a married man as his sole and separate property as to an undivided 1/2 interest; and Steven L. Gomes, an unmarried man, as to an undivided 1/2 interest. ASSIGNEES.

This Assignment includes rights acquired by use, grant, or other means and includes all riparain or other rights to the waters of the Russian River and also includes the rights created in the document recorded March 24, 1914 in Book 3 of Deeds, Page 17.



 Robert Wood

Dated: Jan. 7, 1998