

EXHIBIT PBC-17
LIST OF DOCUMENTS RELATED TO RECLAMATION PROJECT FINANCING

TRANSCRIPT INDEX

RECLAMATION PROJECT EXPANSION
AND RELATED CERTIFICATE OF PARTICIPATION AMENDMENT DOCUMENTS
DATED AS OF DECEMBER 15, 2004

REGARDING

\$33,900,000
VARIABLE RATE DEMAND
CERTIFICATES OF PARTICIPATION
(WASTEWATER RECLAMATION PROJECT)
SERIES 1992

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NUMBER

DOCUMENTS RELATED TO PROJECT EXPANSION

Ordinance 109, adopted by the Monterey Peninsula Water Management District ("MPWMD") on May 27, 2004 and signed by General Manager and Secretary to Board of Directors on June 24, 2004.	1
Certified Minutes of Meeting of MPWMD.	2
Authorizing Resolution No. 2004-26 of the Carmel Area Wastewater District ("CAWD").	3
Authorizing Resolution Nos. 04-35 and 04-36 of the Pebble Beach Community Services District ("PBCSD").	4
Supplemental Financing Agreement, dated as of December 15, 2004, by and between MPWMD and Pebble Beach Company ("PBC"), together with Supplemental Financial Commitment, dated April 14, 2005.	5
Amended and Restated Construction and Operation Agreement, dated as of December 15, 2004, by and among MPWMD, CAWD, PBCSD and PBC.	6

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Agreement for Sale of Recycled Water, dated as of December 15, 2004, by and among MPWMD and certain owners of recycled water irrigation areas in the Del Monte Forest, Monterey County, California:

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- (A) Pebble Beach Company
- (B) Cypress Point Club
- (C) Monterey Peninsula Country Club
- (D) Poppy Holding, Inc.
- (E) Robert Louis Stevenson School

CERTIFICATE OF PARTICIPATION AMENDMENT DOCUMENTS

First Amendment to Water Purchase Agreement, dated as of December 15, 2004, among MPWMD, CAWD and PBCSD, together with Consent of Bank of America, N.A., as Credit Bank (the "Credit Bank") and Certificate as to No Adverse Effect. 8

First Amendment to Financing Implementation Agreement, dated as of December 15, 2004, between MPWMD and PBC, together with Consent of Credit Bank. 9

First Amendment to Trust Agreement, dated as of December 15, 2004, between MPWMD and U.S. Bank National Association, as Trustee (the "Trustee"), together with Consent of Credit Bank. 10

Notice to Rating Agencies, signed by MPWMD and the Trustee. 11

Consent of Credit Bank to Supplemental Financing Agreement, Amended and Restated Construction and Operation Agreement, and Agreement for Sale of Recycled Water. 12

OPINIONS

Opinion of Sidley Austin Brown & Wood LLP. 13

Opinion of Counsel to MPWMD. 14

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Opinion of Counsel to PBCSD. 16

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OTHER DOCUMENTS (from 1992 Financing)

Water Purchase Agreement, dated as of December 1, 1992, among MPWMD, CAWD and PBCSD. 18

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Financing Implementation Agreement, dated as of December 1, 1992, between MPWMD and PBC.	19
Trust Agreement, dated as of December 1, 1992, between MPWMD and First Trust of California, National Association, as Trustee.	20
Fiscal Sponsorship Agreement, dated as of October 3, 1989, between MPWMD and PBC.	21
<u>DISTRIBUTION LIST</u>	22