

# UST CLEANUP FUND STATUS OF PAYMENTS

The Fund is continuing to frontload the amount available for claims to the first two quarters of FY 2009/2010. The quarterly revenue available for claims is projected to \$46 million for each of the first two quarters. Payments made for all Priority Classes were released against July 2009 revenue. The Fund is now releasing against October 2009 revenue.

## Priority Class "A"

	Quantity	Est./Actual Amount
Payments Awaiting Processing	0	\$0
Payments Being Processed	12	\$356K
Payments on Hold	0	\$0
Payments Being Made (already sent to Accounting)	31	\$714K

- Incoming RRs are continually being processed. All RRs processed and ready for payment at the time quarterly revenue posts will be paid out.

## Priority Class "B"

	Quantity	Est./Actual Amount
Payments Awaiting Processing	575	\$16.2 million
Payments Being Processed	352	\$16.1 million
Payments on Hold	589	\$23 million
Payments Being Made (already sent to Accounting)	737	\$33.4 million

- RRs are being processed in order of date of receipt and placed on hold. RRs will continue to be paid out in date received order as funds become available.
- The Fund is currently reviewing RRs with the receive date of August 2009. The goal is to have all RRs with a receive date through August 2009 in process by mid-November 2009. It is anticipated that these will be placed on a revenue hold by late-November 2009.

### **Priority Class “C”**

	<b>Quantity</b>	<b>Est./Actual Amount</b>
Payments Awaiting Processing	956	\$38.2 million
Payments Being Processed	26	\$1.5 million
Payments on Hold	592	\$30 million
Payments Being Made (already sent to Accounting)	134	\$8.2 million

- At this time, the Fund is not reviewing any RRs because the focus is on Priority Class “B” RRs. It is projected that the Fund will resume reviewing these RRs by late November 2009.
- The Fund will continue to pay out RRs in date received order as funds become available. Only the 14% minimum requirement for the FY 2009/2010 will be paid out to this Priority Class. The 14% minimum requirement is projected to approximately \$23 million.
- For the October 2009 quarterly revenue posting, the Fund is projecting to pay out approximately \$8 million.

### **Priority Class “D”**

	<b>Quantity</b>	<b>Est./Actual Amount</b>
Payments Awaiting Processing	297	\$18 million
Payments Being Processed	0	\$0
Payments on Hold	115	\$8 million
Payments Being Made (already sent to Accounting)	45	\$2.6 million

- RRs are currently not being processed because the focus has been moved to the other Priority Classes. The Fund is currently up to RRs with the receive date of January 2009 that need to be processed. RRs will continue to be paid out in date received order as funds become available.
- The Fund will pay out the 14% minimum requirement for the FY 2009/2010. The School District Account of \$10 million will be included in the 14% minimum requirement. The 14% minimum requirement is projected to approximately \$23 million. The remaining \$13 million will be distributed through the four quarters.
- For the October 2009 quarterly revenue posting, it is projected that the Fund will pay out approximately \$3 million.