## FFY 2017 CWSRF IUP Deadline: 5/22/17 by 12 noon SILICON VALLEY CLEAN WATER

JOINT POWERS AUTHORITY ~ A PUBLIC ENTITY



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CITY OF SAN CARLOS | CITY OF REDWOOD CITY | CITY OF BELMONT | WEST BAY SANITARY DISTRICT

Ms. Jeanine Townsend Clerk to the Board State Water Resources Control Board 1001 | Street, 24th Floor Sacramento, CA 95814



SWRCB Clerk

(6/20/17) Board Meeting

Comment Letter – June 20, 2017 Board Meeting – FFY 2017 CWSRF IUP

Dear Ms. Townsend:

Silicon Valley Clean Water (SVCW) is amidst an \$800 million Capital Improvement Program and is grateful to have thus far closed three Clean Water State Revolving Fund (CWSRF) loans through the State Water Board. Over the next thirty years, SVCW's combined \$55 million of CWSRF loans will save our communities an estimated \$24 million. As we progress through our Capital Improvement Program, we look forward to participating in future CWSRF loans.

Upon review of the Water Board's draft Intended Use Plan (IUP), SVCW is concerned about the underfunded status of the CWSRF program. With only \$0.12 billion available to the program. compared to the \$3.3 billion in new completed applications, we encourage the Water Board to increase funding by issuing additional bonds.

Contributing to the underfunded status is a concern that many agencies will be unable to access CWSRF loans, due to a policy change that allowed large projects to now draw record amounts from the program each year. As evidenced in Table 1 of the IUP, disbursements have more than tripled since that policy change. SVCW seeks a more equitable distribution of CWSRF loans across agencies, and asks the State Water Board to consider reinstituting a maximum amount any one project may draw per year.

Sincerely,

Daniel T. Child Manager

Teresa Herrera, Chief Engineer and Assistant Manager, SVCW CC: Matthew Anderson, Chief Financial Officer, SVCW Anita Jain, Engineer, West Yost Associates Christopher Stevens, Supervising Engineer Bob Pontureri, Senior Water Resource Control Engineer Josh Fegurgur, Water Resource Control Engineer