

FINANCIAL SECURITY PACKAGE (PLANNING)

Applicant (Entity) Name:	
Project Title:	
Contact Person:	Phone: ()

1. Amount of Assistance Requested: \$

2. Other Project Funding Sources

Name and Type of Funding Sources	Amount	Applied	Approved	Received
	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

3. Current Year Median Household Income: \$

4a. Current Year Estimated Population Served:	4b. Check box if less than 50% of residences are permanently occupied <input type="checkbox"/>
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5. Average current monthly residential water bill \$ _____

6. Average monthly residential water bill for the prior three years.

Year	Average Monthly Residential Water Bill	Please explain the reason for increases or decreases in the average monthly residential water bill.

Attach water systems' water rate structure covering each of the last three years (including commercial and industrial users; label as **Attachment F1**)

7. Average Projected increase to the monthly residential water bill as a result of this funding request.	\$ _____
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8. Discussion of Material Events, Material Obligation Conditions, and Any Debt Limit

Identify any current prior material events such as bankruptcy, defaults, litigation, grand jury findings, unscheduled draws on reserve funds, substitution of insurers or their failure to perform, unscheduled draws on credit enhancements, actions taken in anticipation of filing Chapter 9, rating changes, relevant conditions in material obligations, and any local debt limit.

9. Water Rate Study

Has a water rate study been conducted for the water system? Yes No

If **yes**, please list the date of the study and describe the findings and actions taken by the water system's governing body.

10. Projected monthly residential water bill for the next 3 years

Year	Average Monthly Residential Water Bill (not including amount in #7)	Please explain the reason for increases or decreases in the average monthly residential water bill

11. Attach a 5 year revenue/expenditure projection for the water system (label as Attachment F2).

12. Identify and describe the dedicated revenue source to be used for loan repayment (see the Application Instructions for more detail). Publicly owned entities must attach the draft Pledged Revenues and Fund(s) Resolution (PRF); (label as Attachment F6).

13. Security

Identify and describe the security you are proposing to use for a loan.

If you are proposing to use property (land), you must answer the following questions:

Is the land you are proposing to use currently pledged as security on other debt? Yes No

If yes, list the name of the person/entity to whom the property is pledged as security, their address, and the current balance of the loan being secured.

What is the assessed value of the property? _____

What is the market value of the property and how was it determined?

ATTACHMENTS (Check the box next to each item attached to your application.)

- F1 – Water Rate Structure (3 years)
- F2 – Revenue/Expenditure Projections (5 years)
- F3 – Audited Financial Statements or Federal Tax Returns (3 years)
- F4a – Authorizing Resolution/Ordinance (required for publicly owned entities)
- F4b – Corporate Resolution to Apply, borrow and to Grant Security (required for corporations)
- F4c – Other Entity Type (see Application Information and Instructions)
- F5 – Rate Adoption Resolution
- F6 – Draft Pledged Revenues And Fund(s) Resolution (required for publicly owned entities)
- F7 – Related Debt (see Application Information & Instructions)
- F8 – Agreement For Operation of the Facility (if applicable)
- F9 – New Special Tax, Assessment District, or Service Charge Projections (if applicable)
- F10 – Relevant Service, Management, Operating, or Joint Powers Agreements (if applicable)
- F11 – Future Capital Needs (if applicable)
- F12 – Other Material Debt Documents (if applicable)

AUTHORIZING RESOLUTION/ORDINANCE

RESOLUTION NO: _____

WHEREAS _____
(insert appropriate findings)

RESOLVED BY THE _____ OF THE
(insert name of Governing Board of the Entity)
_____ (the "Entity"), AS FOLLOWS:
(insert Entity name)

The _____ (the "Authorized Representative") or designee is
(insert Title of Authorized Representative)
hereby authorized and directed to sign and file, for and on behalf of the Entity, a Financial Assistance
Application for a financing agreement from the State Water Resources Control Board for the planning and/or
design of _____ (the "Project").
(insert Project Name)

This Authorized Representative, or his/her designee, is designated to provide the assurances, certifications,
and commitments required for the financial assistance application, including executing a financial assistance
agreement from the State Water Resources Control Board and any amendments or changes thereto.

The Authorized Representative, or his/her designee, is designated to represent the Entity in carrying out the
Entity's responsibilities under the financing agreement, including certifying disbursement requests on behalf of
the Entity and compliance with applicable state and federal laws.

CERTIFICATION

I do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted
at a meeting of the _____ held
(insert name of Governing Board of the Entity)
on _____.
(Date)

(Name, Signature, and Seal of the Clerk or Authorized Record Keeper of the Governing Board of the Agency)

**SAMPLE
CORPORATE RESOLUTION
TO APPLY, BORROW AND TO GRANT SECURITY**

I, _____, do hereby certify that I am the duly elected and qualified Secretary and the keeper of the records and corporate seal of _____, a corporation organized and existing under the laws of the State of California (the "Corporation"), and that the following is a true and correct copy of certain resolutions duly adopted by the Board of Directors thereof, in accordance with law and the by-laws of the Corporation, and that such resolutions are now in full force and effect, unamended, unaltered and unrepealed:

WHEREAS, the Corporation seeks financing from the State Water Resources Control Board under the Drinking Water State Revolving Fund ("DWSRF") for a project commonly known as _____ ("Project");

WHEREAS, the Board of Directors adopted a Project budget; and

WHEREAS, prior to the State Water Resources Control Board executing a financing agreement, the Board of Directors is required to establish a dedicated source of revenue to repay the DWSRF loan and authorizing an officer to execute all financing agreements, amendments, certifications, and claims for reimbursement.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED, that the _____ ("the Authorized Representative") is
(insert title of Authorized Representative)
hereby authorized to sign and file, for and on behalf of the Corporation, an application for financial assistance from the State Water Board for the planning, design, and/or construction of the Project;

BE IT FURTHER RESOLVED AND ORDERED, that the Authorized Representative is designated to provide the assurances, certifications, and commitments required for the financial assistance application, including executing a financial assistance agreement from the State Water Resources Control Board and any amendments or changes thereto;

BE IT FURTHER RESOLVED AND ORDERED, that the Authorized Representative is hereby authorized to incur Indebtedness not to exceed \$ _____ pursuant to the DWSRF financing agreement (The term "Indebtedness" as used herein means all debts, obligations and liabilities, currently existing or now or hereafter made, incurred or created in connection with the financing);

BE IT FURTHER RESOLVED AND ORDERED, that the Authorized Representative is hereby authorized to grant security interests in, pledge, assign, transfer, endorse, mortgage or otherwise hypothecate to the State Water Resources Control Board, and execute security or pledge agreements, financial statements and other security interest perfection documentation, mortgages and deeds of trust on, and give trust receipts for, any or all property or assets of the Corporation as may be agreed upon by the Authorized Representative, or his/her designee, as collateral security for any or all of the Indebtedness, and to grant and execute renewals, extensions or modifications thereof, and to authorize the State Water Resources Control Board to perform any act necessary to perfect security, including but not limited to filing a Uniform Commercial Code (UCC-1) lien with the Secretary of State;

BE IT FURTHER RESOLVED AND ORDERED, that the Authorized Representative is authorized to represent the Corporation in carrying out the Corporation's responsibilities under

the financing agreement, including certifying disbursement requests on behalf of the Corporation and compliance with applicable state and federal laws;

BE IT FURTHER RESOLVED, that the Secretary or any other officer of this Corporation is authorized to certify to the State Water Resources Control Board a copy of these resolutions and the name and signature of the Authorized Representative hereby authorized to act hereunder, and the State Water Resources Control Board is hereby authorized to rely upon such certificate until formally advised by a like certificate of any change therein, and is hereby authorized to rely on any such additional certificates; and

BE IT FURTHER RESOLVED AND ORDERED, the authority granted hereunder shall be deemed retroactive. All acts authorized hereunder and performed prior to the date of this Resolution are hereby ratified and affirmed. The State Water Resources Control Board is authorized to rely upon this Resolution until written notice to the contrary, executed by each of the undersigned, is received by the State Water Resources Control Board. The State Water Resources Control Board shall be entitled to act in reliance upon the matters contained herein, notwithstanding anything to the contrary contained in the formation documents of the _____ or in any other document.
(Applicant entity's legal name)

I FURTHER CERTIFY THAT the following person has been appointed or elected and is now acting as officer or employee of the Corporation in the capacity set beside his name:

_____ (Print Name) _____ (Date) _____ (Signature)

IN WITNESS WHEREOF, I have subscribed my name as Secretary as of _____, 20____.
(Date)

Secretary

_____, a California corporation

PLEGGED REVENUES AND FUND(s) RESOLUTION (PRF)

See Appendix G of the DWSRF Policy for a Sample PRF Resolution Template. All publicly owned entities must submit a draft PRF resolution with the application for Division of Financial Assistance (DFA) review. Once DFA has reviewed the draft PRF resolution, an adopted PRF resolution will then be required.

RELATED DEBT

The following related debts are senior to the proposed DWSRF financing:

Name of Lender and Title of Debt or Loan Number	Debt Security or Source of Revenue	Debt Service Coverage Requirement	Rating	Original Debt Amount	Current Balance	Payment Amount	Interest Rate	Debt Term & Maturity Date
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/

The following related debts are on parity to the proposed Financing Agreement:

Name of Lender and Title of Debt or Loan Number	Debt Security or Source of Revenue	Debt Service Coverage Requirement	Rating	Original Debt Amount	Current Balance	Payment Amount	Interest Rate	Debt Term & Maturity Date
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/

The following related debts are subordinate to the proposed Financing Agreement:

Name of Lender and Title of Debt or Loan Number	Debt Security or Source of Revenue	Debt Service Coverage Requirement	Rating	Original Debt Amount	Current Balance	Payment Amount	Interest Rate	Debt Term & Maturity Date
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/
				\$	\$	\$		/

Attach copies of the debt documents associated with the above debts.