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Regular Meeting of the Board of Directors

A regular meeting of the Board of Directors of Nevada Scheelite Corp., was held at 1 Lloyd Avenue, Latrobe, Pa., on Saturday, March 12, 1955 at 10:00 A.M. Eastern Standard Time.

Directors present were Donald C. McKenna, who presided, Alex G. McKenna and George T. Kearns.

Donald C. McKenna reported that construction of the new facilities for working the Dead Horse Tails property is nearing completion and that production is scheduled to start within the next week or so.

The geological survey, has been completed by Walter Stoll and it was generally agreed that his report was well prepared and should prove to be of extreme benefit in the future operations of the mine.

Donald C. McKenna advised that Wm. Reinbold, Accountant, had left our employ and has been succeeded temporarily by L. A. Menzies.

The Bureau of Mines, Mineral Industry Survey Tungsten Report No. 44 released on March 9, 1955 was reviewed. The survey shows that, during 1954, 13,132,000 pounds were produced domestically and 22,989,000 pounds were imported. Only 4,036,000 pounds were consumed and inasmuch as Industry stocks remained relatively constant the Government stockpile was increased by some 32,000,000 pounds during the calendar year 1954.

There being no further business to come before the meeting it was adjourned upon motion duly made and seconded.

George T. Kearns
Secretary