

Los Osos Wastewater Project

San Luis Obispo County
December 5, 2011

The background of the slide is a solid blue color. In the lower right quadrant, there are several decorative elements consisting of concentric circles, resembling ripples in water. These ripples are rendered in a lighter shade of blue than the background, creating a subtle, textured effect.

Accomplishments

- Assessment Pre-Payments - \$3.2 M
- Interim Financing - \$22.8 M
- Project Budget Approval - \$173.4 M
- Assessments Collections
- Collection System in Final Design
- Waste Discharge Requirements
- Construction Manager Selection

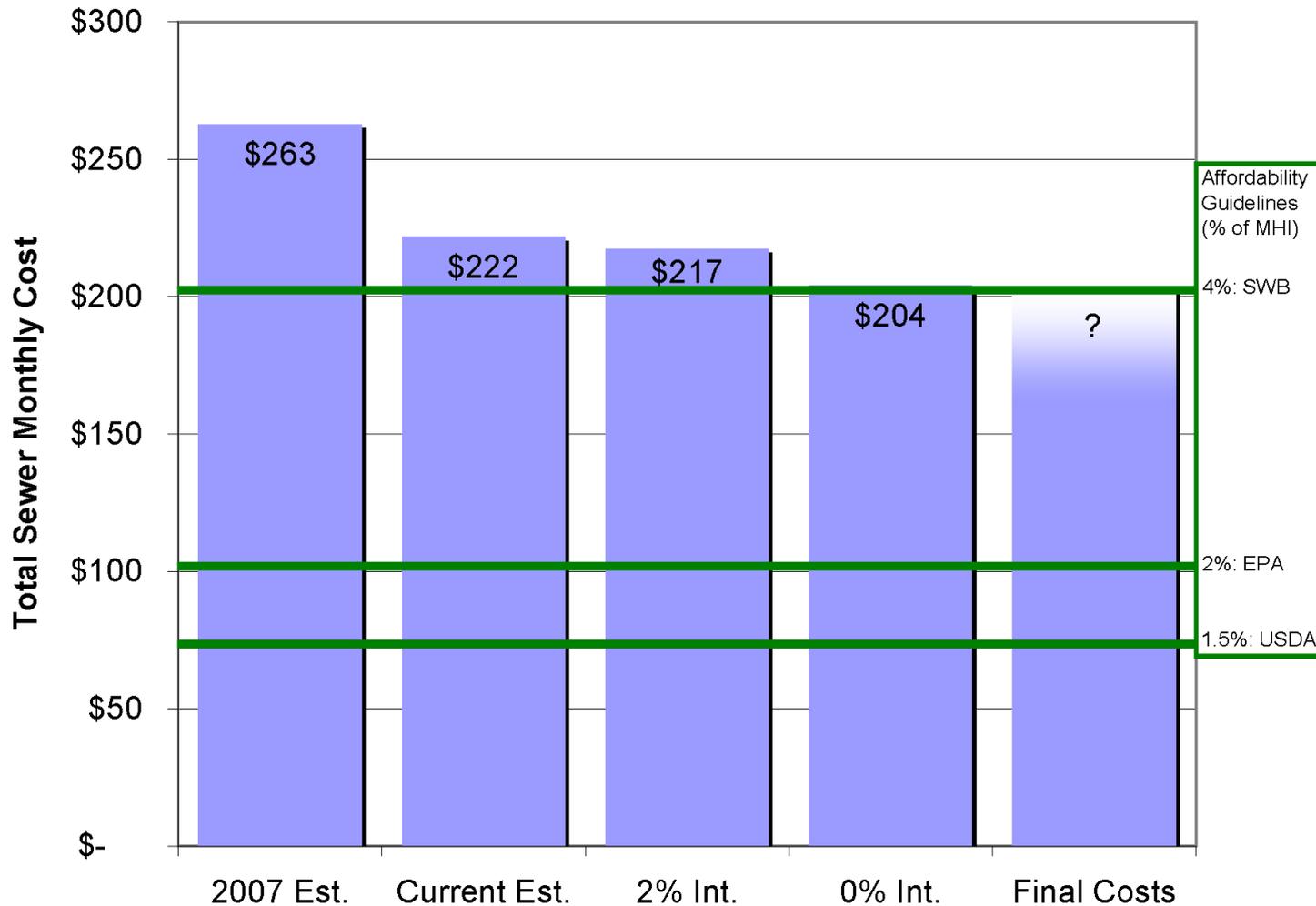
Next Steps

- Collection System Construction
- Treatment Facility Design-Build
- Water Conservation Program
- Mid-Town Site Restoration

Cost Summary

Prelim Eng, Environmental, Financing	\$15.4 M
Collection Design, R/W, Construction	\$104.3 M
Treatment Design, R/W, Construction	\$38.1 M
On-lot (Owner-Financed)	\$15.6 M
SRF Refinance	\$6.3 M
Contingencies	\$9.3 M
TOTAL	\$189.0 M

Monthly Costs and Affordability





On-Lot Cost Summary

Estimated On-Lot Cost Range – Per Property	\$1,800 - \$10,000+
Average On-Lot Cost	\$3,300
Estimated Monthly Cost	\$43

➤ Financial Assistance Options

- Grants for Disadvantaged Individuals – USDA, CDBG, others
- Low Interest Loans – County and State Water Board programs

Monthly Costs and Affordability

	SRF Interest Rate	Single Family Residence County Project Monthly Cost	Total Cost % of MHI	Total Sewer (inc. On-Lot & LOCSD Asmnt.) Monthly Cost
2007 Preliminary Estimate		\$ 200	5.21%	\$ 263
Current Estimate	2.60%	\$ 159	4.39%	\$ 222
SWB Staff Recommendation	2.00%	\$ 155	4.31%	\$ 217
Alternative Interest Rate Options for SWB Consideration	1.00%	\$ 148	4.17%	\$ 210
County Request	0.00%	\$ 141	4.04%	\$ 204
"Affordability Benchmarks"				
EPA Affordability			2.00%	\$ 101
USDA Affordability			1.50%	\$ 76

Monthly Costs Savings

2007 Preliminary Monthly Estimate

\$200

Monthly Savings

	<u>Loans</u>	<u>Grants</u>	<u>Total</u>
<u>USDA</u>			
Approved (August 30, 2010)	<\$17>	<\$2>	<\$19>
<u>Department of Water Resources</u>			
Approved (August 16, 2011)	<\$0>	<\$4>	<\$4>
<u>State Water Board</u>			
Approved (March 1, 2011)	<\$13>	<\$5>	<\$18>
<u>Total Savings to Date</u>	<u><\$30></u>	<u><\$11></u>	<u><\$41></u>

Current Monthly Estimate

\$159

December 5, 2011 State Water Board Action

Potential Reduced Interest Rate	<\$18>	<\$0>	<\$18>
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New Monthly Estimate

\$141

