STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 2017-0055

AMENDING THE APPROVAL OF FINANCING FOR FOUR PROJECTS AND TERMS FOR THE PUBLIC UTILITIES COMMISSION OF THE CITY AND COUNTY OF SAN FRANCISCO

WHEREAS:

- On May 2, 2017, the State Water Board approved <u>Resolution No. 2017-0026</u> authorizing the Deputy Director of the Division of Financial Assistance (DFA) to execute financing agreements for the following projects: (i) C-06-8088-110, (ii) C-06-8111-110, (iii) C-06-8129-110, and (iv) C-06-8132-110 (the Four Projects);
- 2. The total estimated cost of the projects as shown under the Fiscal Impact section on page 7 of the May 2, 2017, Board Agenda item is \$280,871,959; and
- 3. Due to an inadvertent error, the total amount authorized for financing the projects according to Resolution No. 2017-0026 is not to exceed \$272 million.

THEREFORE BE IT RESOLVED THAT:

The State Water Board amends and clarifies Resolution No. 2017-0026 as follows:

The Deputy Director of DFA is authorized to execute financing for the Four Projects in an amount not to exceed \$281 million. This amount includes any eligibility for reduced interest rate and grant financing for Project No. C-06-8111-110, as determined in accordance with the authority in the State Water Boards' Water Recycling Funding Program Guidelines and Resolutions No. 2014-0015 and 2016-0008.

CERTIFICATION

The undersigned Clerk to the Board does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on October 3, 2017.

AYE: Chair Felicia Marcus Vice Chair Steven Moore Board Member Tam M. Doduc Board Member Dorene D'Adamo Board Member Joaquin Esquivel

NAY: None ABSENT: None

ABSTAIN: None

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Jeanine Townsend Clerk to the Board