# STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 2007-0006 

## APPROVAL OF A STATE REVOLVING FUND (SRF) LOAN COMMITMENT TO THE CITY OF CRESCENT CITY (CITY) FOR THE WASTEWATER TREATMENT PLANT UPGRADE PROJECT (PROJECT); STATE REVOLVING FUND (SRF) LOAN PROGRAM PROJECT NO. C-06-4699-110

## WHEREAS:

1. The State Water Resources Control Board (State Water Board), on February 16, 1995, adopted the "Policy for Implementing the State Revolving Fund for Construction of Wastewater Treatment Facilities," and amended it on September 22, 2005;
2. The State Water Board, on June 7, 2006, adopted the state fiscal year 2006/2007 SRF Loan Program Priority List which included the City's Project in Priority Class C;
3. The Division of Financial Assistance (Division) has approved the Facility Plan for the City's Project on January 24, 2007, and the City agreed with the approval on January 26, 2007; and
4. The City prepared and adopted a Supplemental Environmental Impact Report (EIR) in 2005 for the Crescent City Wastewater Project.
5. The City Council approved the Project, certified the Final Supplemental EIR and adopted a Mitigation Monitoring Program on February 22, 2005. A Notice-of-Determination was filed with the Del Norte County Clerk and the Governor's Office of Planning and Research on February 28, 2005 (SCH\# 2000102115).
6. State Water Board staff have reviewed and considered these environmental documents and determined that the Project will not have any significant water quality impacts.

## THEREFORE BE IT RESOLVED THAT:

The State Water Board:

1. Approves a SRF preliminary loan commitment of $\$ 19.6$ million for the City's Project, with a repayment period of 20 years, and the first repayment due one year after completion of construction;
2. Includes a condition that this SRF preliminary loan commitment will expire if the City does not issue a "Notice-to-Proceed" to construction by September 3, 2007, and sign the SRF loan agreement by December 17, 2007. The Division staff may approve up to a 90day extension for good cause for both dates; and
3. Directs the Division to allocate $\$ 19.6$ million consistent with the construction schedule and availability of funds.

## CERTIFICATION

The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on February 20, 2007.
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\begin{array}{ll}\text { AYE: } & \begin{array}{l}\text { Tam M. Doduc } \\
\text { Gary Wolff, P.E., Ph.D. }\end{array} \\
& \begin{array}{l}\text { Arthur G. Baggett, Jr. }\end{array}
$$ <br>

Charles R. Hoppin\end{array}\right\}\)| NO: | None |
| :--- | :--- |
| ABSENT: | None |
| ABSTAIN: | None |



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    Clerk to the Board

