## STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 2003 - 0041

# ADOPTION OF THE STATE FISCAL YEAR (SFY) 2003/04 STATE REVOLVING FUND (SRF) LOAN PROGRAM PRIORITY LIST

### WHEREAS:

- 1. The Division of Financial Assistance (Division) has developed the <u>SFY 2003/04 SRF</u> <u>Loan Program Priority List</u> based on input from the Regional Water Quality Control Boards, staff of the State Water Resources Control Board (SWRCB), and the public consistent with the Federal Clean Water Act;
- 2. The availability of funds for the SRF Loan Program and the interest expressed in developing and implementing eligible projects support funding Priority Classes A through D in SFY 2003/04;
- 3. It is expected that the federal appropriations bill for Federal Fiscal Year (FFY) 2004 will permit the states to fund all Needs Categories without limitation;
- 4. The SWRCB adopted a \$25 million cap for loan disbursements per year to any individual agency during any SFY in action taken on May 20, 1999; and
- 5. Up to four percent of the FFY 2004 Federal Capitalization Grant is available for state administration.

### THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board:

- 1. Approves the placement of projects in Priority Classes A through D on the fundable portion of the SFY 2003/04 Priority List;
- 2. Directs that funding for all Needs Categories be included on the fundable portion of the SFY 2003/04 list;
- 3. Reaffirms the \$25 million cap for loan disbursements per year to an individual agency for loan commitments made during SFY 2003/04;
- 4. Approves the set-aside of four percent of the FFY 2004 Capitalization Grant for SRF Loan Program administration; and
- 5. Adopts the SFY 2003/04 SRF Loan Program Priority List.

#### CERTIFICATION

The undersigned, Clerk to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on June 18, 2003.

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Clerk to the Board