

STATE WATER RESOURCES CONTROL BOARD  
RESOLUTION NO. 88- 62

ADOPTION OF CLEAN WATER GRANT AND STATE REVOLVING  
FUND (SRF) LOAN PROGRAM FUNDING STRATEGIES FOR  
FEDERAL FISCAL YEAR (FFY) 1989

WHEREAS:

1. The State Board has established October 1, 1988, as the date for implementing the SRF loan program.
2. There are at least 35 projects on the FFY 1988 Priority List totaling \$101 million which may not make the September 30, 1988 deadline for grant funding. This may result in unexpended funds being available at the end of the fiscal year.
3. There are many small communities that cannot afford to construct their projects without grant assistance.
4. There are many communities that have expended significant amounts of local money preparing their project for the grant program that would lose their investment if grant funding was not given.
5. Three alternative programs have been analyzed for commitment of unobligated FFY 1988 grant funds.

THEREFORE BE IT RESOLVED THAT IN THE EVENT THERE ARE UNOBLIGATED FFY 1988 GRANT FUNDS, THAT:

1. Subject to meeting public hearing requirements and obtaining Environmental Protection Agency approval, the State Board tentatively approves:
  - (a) Extension of the grant program to June 30, 1989 by extending the existing FFY 1988 Clean Water Grant Priority List to June 30, 1989.
  - (b) Retention of the \$25 million funding cap for those projects receiving grants from the extended FFY 1988 list.
  - (c) Reservation of \$20 million to be set aside for Class A projects only. On May 1, 1989, any remaining funds in the reserve will be made available to all projects on the fundable portion of the list.
2. A new FFY 1989 SRF Loan Program Priority List be established for the issuance of loan assistance beginning on October 1, 1988.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on May 19, 1988.

  
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Maureen Marche'  
Administrative Assistant to the Board