

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 72-8

AMENDMENT TO
TAHOE CITY PUBLIC UTILITY DISTRICT
LOAN CONTRACT - WATER QUALITY CONTROL FUND

WHEREAS,

1. There is an existing contract between the Tahoe City Public Utility District and the State Board for a loan from the Water Quality Control Fund in the amount of \$781,449.
2. The District has expended \$756,449 on portions of the sewer projects included in the contract.
3. Section 5 of the contract now limits the eligible amount of payment on work accomplished to \$431,449.
4. The District faces a cash flow problem to pay current invoices and has therefore requested a modification of the contract allowing the funds to be expended at an earlier date.
5. Such modification is compatible with the intent of the existing contract.
6. The District is proceeding with the sewer project in order to comply with the edicts of the State and Regional Boards.

THEREFORE BE IT RESOLVED

The executive officer be authorized to amend Section 5 of the contract dated November 15, 1971, between the Tahoe City Public Utility District and the State Board to read as follows:

5. Maximum Amount to be Loaned. The Board will loan to the District in accordance with the provisions of this contract, a sum of money not to exceed \$781,449 at the rate of interest specified herein; at least \$136,449 to be expended on the wastewater collection lines from Sewer Assessment District-6B, at least \$570,000 to be expended on the West Shore Interceptor Sewer III, and at least \$50,000 to be expended on waste collection lines Sewer Assessment District No. 7. The balance of \$25,000 is to be expended on either the West Shore Interceptor Sewer III project or the wastewater collection lines in Sewer Assessment District No. 7. All expenditures shall be for construction of sewer facilities within the boundaries of the District.

Resolution No. 72-8

CERTIFICATION

The undersigned, Acting Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on February 17, 1972.



Peter A. Rogers
Acting Executive Officer