

STATE WATER RESOURCES CONTROL BOARD

RESOLUTION NO. 71-9

AUTHORIZING THE EXECUTIVE OFFICER TO EXECUTE AN AGREEMENT BETWEEN THE STATE WATER RESOURCES CONTROL BOARD AND THE ASSOCIATION OF MONTEREY BAY AREA GOVERNMENTS FOR A LOAN TO STUDY WASTEWATER RECLAMATION

WHEREAS, Agreement No. 0-3-39 was entered into between the Board and AMBAG, dated January 1, 1971, providing for a study of water quality management plans in the Monterey bay area which provides that the state will pay \$320,000 of the estimated total cost of \$1,130,000, and

WHEREAS, it is contemplated that the state's share of the study costs will be paid from the State Clean Water Fund in which there may not be funds available for several months, and

WHEREAS, AMBAG has requested an interim loan of \$25,000 from the State Water Quality Control Fund pursuant to Section 13415 of the Water Code to permit the study to be commenced immediately, and

WHEREAS, the study provided for in Agreement No. 0-3-39 will include development of data on alternative methods of wastewater reclamation; therefore be it

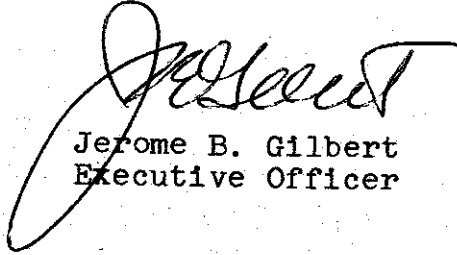
RESOLVED, that this Board authorize the executive officer to execute an agreement between the State Water Resources Control Board and the Association of Monterey Bay Area Governments providing:

1. The Board will loan AMBAG \$25,000.
2. The proceeds of the loan shall be expended, together with an equal amount supplied by AMBAG, on a study of methods of wastewater reclamation as part of the study described in Agreement No. 0-3-39 between the Board and AMBAG.
3. AMBAG shall repay the principal of the loan on or before June 30, 1972 from any funds disbursed pursuant to Agreement No. 0-3-39 or from any other sources as necessary.
4. AMBAG shall pay interest on the loan at a rate equal to the average as determined by the Board, at net interest cost to the state on the sales

of general obligation bonds of the state that occur during the period of five calendar years immediately preceding the year in which the loan agreement is executed, provided, when the applicable average of the net interest cost to the state is not a multiple of 1/10 of 1 percent, the interest rate shall be to the multiple of 1/10 of 1 percent next above the applicable average of the net interest cost.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on March 4, 1971.



Jerome B. Gilbert
Executive Officer