

STATE WATER RESOURCES CONTROL BOARD

RESOLUTION NO. 70-30

APPROVING A LOAN TO STATE WATER POLLUTION CLEANUP
AND ABATEMENT ACCOUNT

WHEREAS, the State Water Pollution Cleanup and Abatement Account in the State Water Quality Control Fund is virtually without funds, and

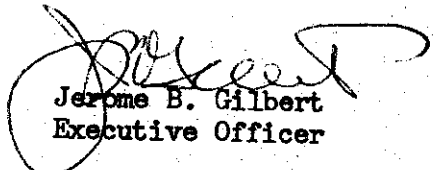
WHEREAS, Chapter 918, Statutes of 1970, adds Section 13441.5 to the Water Code effective November 23, 1970, to provide that "the State Treasurer, when requested by the State Board and approved by the Director of Finance, shall transfer moneys in the nature of a loan from the State Water Quality Control Fund to the account created pursuant to Section 13440, which shall be repayable from the account to such fund; provided, that the moneys transferred from the fund to the account shall not exceed the sum of twenty-five thousand dollars (\$25,000) at any one time."

WHEREAS, this account has an existing loan of \$15,000 from the General Fund Emergency Fund which requires the payment of interest,

NOW, THEREFORE, BE IT RESOLVED, that this Board authorize its Executive Officer to request the State Treasurer to transfer \$25,000 to the Water Pollution Cleanup and Abatement Account from the State Water Quality Control Fund, with the approval of the Director of Finance, and from these funds authorize the Executive Officer to repay the \$15,000 loan from the Emergency Fund, together with accrued interest.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on November 5, 1970.


Jerome B. Gilbert
Executive Officer