

STATE WATER RESOURCES CONTROL BOARD

RESOLUTION NO. 69-9

APPROVING A LOAN FROM THE STATE WATER RESOURCES  
CONTROL BOARD TO THE CHESTER SANITARY DISTRICT

WHEREAS the Chester Sanitary District, Plumas County, has applied for a loan to construct sewage facilities necessary to prevent water pollution in accordance with the provisions of Chapter 5, Division 7 of the Water Code; and

WHEREAS it has been determined, after consultation with the State Board of Public Health, that (a) the facilities proposed by the applicant are necessary to the health and welfare of the inhabitants of the State, (b) the proposed facilities meet the needs of the applicant, (c) funds of the district are not available for financing such facilities and the sale of revenue or general obligation bonds through private financial institutions is impossible or would impose an unreasonable burden on the district, (d) the proposed plan for repayment is feasible, (e) such facilities are necessary to prevent water pollution, and (f) \$59,900 is not otherwise available to the district to construct the proposed facilities;

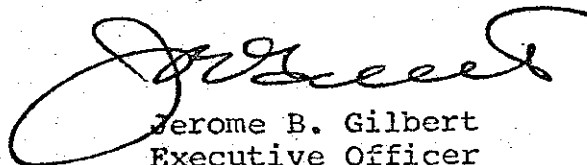
NOW, THEREFORE, BE IT RESOLVED that, subject to approval by the Director of Finance and the availability of funds, a loan in the sum of not to exceed \$59,900 from the State Water Quality Control Fund be made to the Chester Sanitary District in accordance with its application and the provisions of Chapter 5, Division 7 of the Water Code; provided an election held as required by Section 13125 of the Water Code authorizes, and the district executes, an agreement in compliance with Section 13112 of the Water Code to repay the amount of the loan in annual installments as set forth in the repayment schedule attached hereto marked "Exhibit 1" commencing on June 30 of the year following the year in which the district receives the final payment of loan proceeds from the Board and a statement of the principal amount of the loan, and interest in semiannual installments on June 30 and December 31 of each year commencing with the year in which any portion of the loan proceeds is received by the district. Interest shall be at a rate equal to the average, as determined by the Board, of the net interest costs to the State on the sales of general obligation bonds of the State that occurred during the calendar year immediately preceding the calendar year in which the interest falls due; and

BE IT FURTHER RESOLVED that the Executive Officer of the Board is authorized to execute the loan agreement with the district for and on behalf of the Board and to perform all acts and do all things necessary or convenient to make and collect the loan herein provided for, including delegating authority to the Chief of the Division of Water Quality to perform and enforce the loan agreement.

CERTIFICATION

The undersigned, Executive Officer of the State Water Resources Control Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on May 1, 1969.

Dated: May 8, 1969



Jerome B. Gilbert  
Executive Officer  
State Water Resources  
Control Board